



Bank of America[®] Doctor Loan

Pursue your home financing goals and your career

As a medical professional, pursuing your home financing goals while you're pursuing your career goals can present a unique set of challenges. The Bank of America[®] Doctor Loan is designed to meet the needs of medical professionals who have student loans after years of education, have accepted a new position or residency/fellowship, and are now looking to purchase a home.¹

If you're a medical resident, fellow, licensed and practicing doctor, dentist or other eligible medical professional, the Bank of America[®] Doctor Loan may make it easier for you to qualify for a mortgage on your primary home with benefits that may allow you to:

- Put as little as 5% down on mortgages up to \$1 million and 10% down on mortgages up to \$1.5 million.²
- Exclude your student loan debt from the total debt calculation.³
- Close on your new home up to 90 days prior to starting your new position.⁴
- Choose from a fixed- or adjustable-rate loan.

The right mortgage should do more than just meet your home financing needs. In fact, your mortgage can potentially be one of the cornerstones of helping you build your wealth. As a complement to your relationship with Merrill and/or Bank of America Private Bank, I can introduce you to an experienced Wealth Management Lending Officer from Bank of America who can help you find the right mortgage for you and who understands the level of service you need as a busy medical professional.

Contact me to learn more.

¹ An applicant must have, or open prior to closing, a checking or savings account with Bank of America. Applicants with an existing account with Merrill Edge[®], Merrill Lynch[®] or Bank of America Private Bank prior to application also satisfy this requirement. Eligible medical professionals include: (1) medical doctors who are actively practicing, (MD, DDS, DMD, OD, DPM, DO), (2) medical fellows and residents who are currently employed, in residency/fellowship, or (3) applicants who are medical students or doctors and are about to begin their new employment/residency or fellowship within 90 days of closing. Must be actively practicing in their field of expertise. Those employed in research or as professors are not eligible. For qualified borrowers with excellent credit. PITIA (Principal, Interest, Taxes, Insurance, Assessments) reserves of 4–6 months are required, depending on loan amount.

² Minimum down payment requirements vary by property type and location; ask for details.

³ Additional documentation is required.

⁴ If applicant's employment does not commence until after closing, in addition to the minimum cash reserves required, sufficient reserves to handle all debt obligations between closing and employment start date up to an additional 90 days must be verified.

See important information on the reverse.


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Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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